

Protectionism in the developing nation: focused for two-wheelers and four-wheelers transportation.

Uddhab Kumar Kathayat
Mid-Valley International College, Nepal

Keywords

WTO, Protectionism, CBS, Financial Institutions, Comparative Advantage, International Trade, Balance of Payment.

Abstract

Protectionism is the process of discouraging goods and services to import from the rest of the world. This is basically done by two methods; one is legally banned to import and another is intentionally discouraged by imposing taxes, excise, duty and other financial & legal burdens to the particular goods or products. This paper is the outcome of thorough analysis of the data of CBS, Central Bank and other financial institutions. Questionnaire was prepared and asked with the owner of two-wheelers and four-wheelers. Personal thinking, experiences and problems faced by the target groups were also carefully studied.

Heavily taxed on those goods (Two-wheelers & Four-wheelers) could not remedy to minimize the import. Instead, the demand of motorcycles and cars found remarkably high due to finance of financial institutions.
